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Message Text

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PAGE 01 FRANKF 08149 121038Z

17
ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 RSC-01 /021 W
---------- 037457
R 121013Z DEC 74
FM AMCONSUL FRANKFURT
TO SECSTATE WASHDC 8845
USDOC WASHDC
INFO AMEMBASSY BONN

UNCLAS FRANKFURT 8149

E.O. 11652: NA
TAGS: BEXP, GW
SUBJECT: WTDR - BUDERUS'SCHE EISENWERKE

1. ADDRESS: POSTFACH 1220, 6330 WETZLER, WEST GERMANY, CABLE:BUDERUS, TELEX: 483851, PHONE: 06441-731, OFFICER: HANS WERNER KOLB, PRESIDENT.

2. ESTABLISHED 1731, VERY LARGE MANUFACTURER OF STEEL AND IRON CASTING, CAST IRON AND STEEL BOILERS, TANKS, HEATING APPARATUS, RADIATORS, INDUSTRIAL FURNACES, GARBAGE IN-CINERATORS, AIR-CONDITIONERS, STEEL AND IRON PIPES, BATH TUBS, PLUMBING FIXTURES, DUST COLLECTING DUCTS, MACHINES AND EQUIPMENT FOR FOUNDRIES: CEMENT, MORTAR. 10,035 EMPLOYEES, 187 SALESMEN, AND 20 REPRESENTATIVES. EXPORT WORLDWIDE. BUDERUS HAS 6 SUBSIDIARIES, FINANCIAL INTEREST IN 9 ADDIITIONAL FIRMS. IT MAINTAINS 10 PLANTS.

3. FINACIAL REFERENCES: COMMERZBANK AG, DEUTSCHE BANK AG, WETZLAR. TRADE REFERENCE: SEE ITEM 4

4. LICENSEE OF UNITED STATES PIPE & FOUNDRY CO., BIRMINGHAM, ALA.

5. REGISTERED AS STOCK CORPORATION WITH DM 66.7 MILLION STOCK CAPITAL, MAJORITY HELD HOLDING FIRM HGI, WETZLAR WHICH BELONGS FLICK FIRM GROUP. BUDERUS FIXED ASSETS AMOUNT DM 352.2 MILLION, INCLUDING DM 124.3 PARTICIPATIONS,
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CURRENT ASSETS DM 230.4 MILLION. LIABILITIES INCLUDE

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RESERVES AT DM 146.5 MILLION, AND OBLIGATIONS AT DM 363.5
MILLION (MAJORITY LONG TERM OBLIGATIONS). RECOMMENDED
AS A GOOD BUSINESS CONTACT.

6. INFO 12/74. PREPARED BY P. BARTOLSIC, APPROVED BY
C.J. HARRIS.HARLAN

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NNN

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Executive Order: N/A
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To: STATE COM
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